

Committee	Dated:
Education Board	19 July 2018
Subject: Revenue Outturn 2017/18	Public
Report of: The Chamberlain and the Director of Community and Children's Services	For Information
Report author: Louise Said, Chamberlain's Department	

Summary

This report compares the 2017/18 revenue outturn for the Education Board with the final agreed budget for the year. Total net expenditure during the year was £1.286m which is an underspend of £18,000 when compared to the Final agreed budget of £1,304m. This is summarised in the table below.

Summary Comparison of 2017/18 Revenue Outturn with Final Agreed Budget – Education Board			
	Final Agreed Budget £000	Revenue Outturn £000	Variations (Increase)/ Reduction £000
Local Risk	(504)	(486)	18
Central Risk	(800)	(800)	0
Overall Totals	(1,304)	(1,286)	18

The Director of Community and Children's Services is proposing to carry forward £18,000 of his local risk underspend for identified purposes of this Committee. These proposals will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub-Committee and, if agreed, will be added to the Director's budgets for 2018/19.

Recommendation

It is recommended that this revenue outturn report for 2017/18 is noted together with the Director of Community and Children's Services' proposal to carry forward £18,000 to 2018/19.

Main Report

Revenue Outturn for 2017/18

- Actual net expenditure for your Committee's services during 2017/18 totalled £1.286m. A summary comparison with the final agreed budget for the year of £1.304m is tabulated below. In the tables, figures in brackets indicate expenditure or adverse variances.

Comparison of 2017/18 Revenue Outturn with Final Agreed Budget				
	Final Agreed Budget	Revenue Outturn	Variations (Increase) / Reduction	Paragraph
	£000	£000	£000	
Local Risk				
Employee expenses	(217)	(199)	18	2
Supplies & Services	(287)	(287)	0	
Total Local Risk	(504)	(486)	18	
Central Risk				
Grants to Academies	(800)	(800)	0	
Overall Totals	(1,304)	(1,286)	18	

Reasons for significant variations

- The employee's budget was underspent by £18k due to a vacant post not filled at the start of the year.
- The 2017/18 Original Budget totalled £1,300k and was increased by £4k in the year to compensate for the increase in employers pension contributions.

Local Risk Budget Carry Forward to 2018/19

- Chief Officers can request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward provided the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resources Allocation Sub Committee.
- The Director of Community and Children's Services' is able to request a total carry forward of £18,000 to 2018/19 for this Committee, in accordance with the budgetary arrangements for local risk resources.
- The Director is proposing to allocate £18,000 of his carry forward to this Committee, for a one off project conducting a research study with NESTA on

fusion skills (the soft skills children and young people need to get during school to make them employable in the future). It was hoped that this would be completed during 2017/18 however due to delays with the proposal stage was not possible.

7. These requests will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee and, if agreed, added to the budgets for 2018/19. All requests for carry forwards are currently being consolidated into a report to be submitted before the summer recess

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